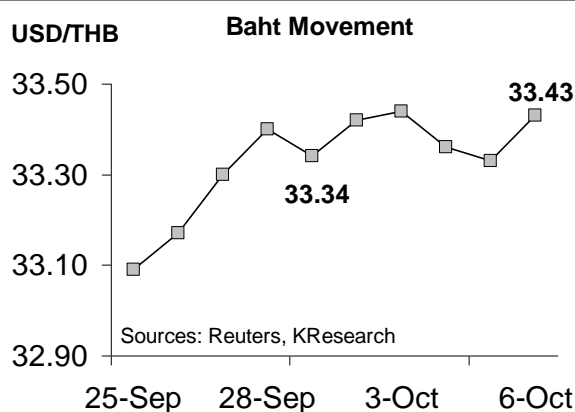


“The Baht weakened, while the SET index tested 1,700 points”

Foreign Exchange Market

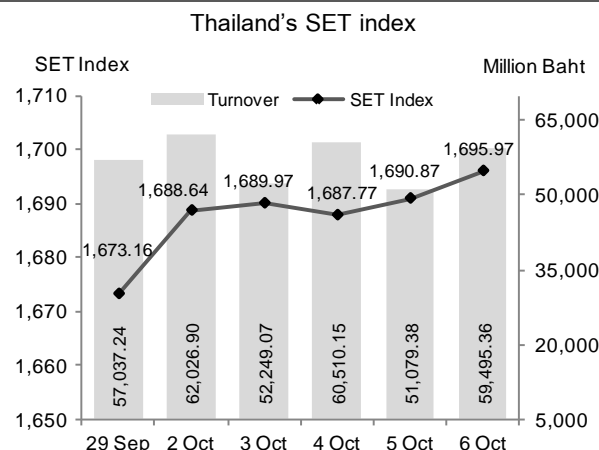
- The Thai Baht traded at the weaker side of THB33.40/USD, facing sell-offs almost all week along with other regional currencies as the US Dollar rose on surprisingly good US economic data, e.g., Manufacturing and Non-Manufacturing PMI reports and ADP employment data. There was also Fed officials' remarks signaling that there might be a US rate hike before the yearend. The US Dollar was briefly weighed down by news that Fed Jerome Powell (who has been dovish) might be a leading candidate for the next Fed Chair post; but the Dollar rose again before the release of the latest US Non-Farm Payrolls data.
- On Friday, Oct 6, the Baht closed at THB33.43/USD, versus THB33.34/USD on Friday, Sep 29.



During the week of October 9-13, KBank expects the Baht to range between THB33.30-33.60USD, wherein the key focus will be market movements early in the week following the latest US Non-Farm Payrolls report, as well as comments by Fed officials. Meanwhile, US economic data to be released will include their Retail Sales, CPI, PPI data for September, Business Inventory data for August and Prelim. Consumer Sentiment Survey for October. Other factors will include the FOMC Minutes on their Sep 19-20 meeting and remarks from ECB officials.

Stock Market

- The SET index tested 1,700 points, ending the week at 1,695.97 points, up 1.36%. The average daily trading value was THB57,072.17 million, that being 0.42% higher. The MAI closed at 574.94 points, increasing 0.75% over-week.
- The SET Index rose almost all week on purchases prior to the Q3-17 release of listed firms' earning reports, the index also being helped by energy shares that were supported by oil price increases, plus a general trend in foreign stock markets that were positive toward a US tax reform plan that might be considered by Congress after approving the US 2018 budget. The SET then faced profit-taking after not passing the 1,700-point resistance level.



Oct 9-13, KSecurities expects the SET to have support at 1,685 and 1,675 points, but resistance at 1,700 and 1,720 points, respectively. Key matters to watch will include 3Q17 corporate earnings results. Other key US indicators will also include the latest FOMC Minutes, plus their Retail Sales, Consumer and Producer Price Indices for September. Other international factors to be watched will include Euro zone's Industrial Production Index for August and European countries' Consumer Price Indices for September.

Weekly Stock Market Summary (Oct 2-6, 2017)							
SET Index							
Closing	1,695.97	6-Oct-17	SET Bank	Closing	%Change^a	%Change^b	
Highest	1,701.12		SET Conmat	540.59	0.25	8.28	
Lowest	1,676.97		SET TECH	13,072.08	-0.22	0.42	
%Chg. from previous week	1.36		SET Energy	185.05	0.99	13.31	
%Chg. from end of last year	9.92		SET Finance	23,034.52	3.09	12.23	
PE	18.17		SET Property	3,271.71	2.75	3.93	
Dividend Yield	2.85			321.52	1.21	19.14	
Market Cap. (Billion Baht)	16,700.27						
MAI Index							
Closing	574.94	6-Oct-17					
%Chg. from previous week	0.75						
%Chg. from end of last year	-6.71						
PE	99.18						
Dividend Yield	1.42						
Market Cap.(Bil.Bt)	340.03						
Turnover of Oct 2-6, 2017				Summary of Investors			
Total (Weekly) Turnover	285,360.86 Million Baht			Net Trading Value (Million Baht)			
Average Daily Volume	57,072.17 Million Baht				<u>This week</u>	<u>This year</u>	
High	62,026.90			Institutional	980.95	63,504.05	
Low	51,079.38			Proprietary	1,167.90	11,240.43	
%Chg. Avg. from previous week	0.42			Foreign	1,952.09	11,613.44	
				Retail	-4,100.94	-86,357.91	
				Note : (+) Net Buying and (-) Net Selling			
Asia Pacific Stock Markets				U.S. and Europe Stock Market			
	6-Oct-17	Change^a	Change^b		6-Oct-17	Change^a	Change^b
NIX	20,690.71	1.64	8.25	FTSE	7,522.87	2.04	5.32
AOIS	5,777.43	0.57	1.02	DJIA	22,773.67	1.65	15.24
SSECI	Closed	N/A	N/A	IXIC	6,590.18	1.45	22.42
TWII	10,532.81	1.96	13.83				
VNI	807.80	0.42	21.50				
HSKI	28,458.04	3.28	29.35				
KS11	Closed	N/A	N/A				
STI	3,291.29	2.22	14.25				
^a Percentage of change in the index of each market from the last trading day of the previous week.							
^b Percentage of change in the index of each market from the last trading day of the previous year.							
The data table has been compiled by Kasikorn Research Center Co.,Ltd. from various sources							

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